



Financials

BALANCE SHEET

	2014/2015	2015/2016	2016/2017	2017/2018	2018/2019	2019/2020
ASSETS						
Current Assets	\$4,377,627	\$4,606,833	\$4,603,989	\$5,601,671	\$4,607,427	\$6,449,726
Endowment	\$9,295,725	\$9,675,000	\$11,578,497	\$9,954,835	\$12,164,918	\$12,033,761
Other, Pledges	\$10,538,509	\$10,462,698	\$11,926,839	\$11,175,555	\$1,155,354	\$656,746
Net Property, Plant & Eq.	\$15,884,264	\$15,405,915	\$14,918,760	\$14,633,263	\$16,426,148	\$15,757,451
Total Assets	\$30,800,400	\$30,475,446	\$31,449,588	\$31,410,489	\$34,353,847	\$34,897,684

LIABILITIES AND NET ASSETS						
Liabilities	\$15,520,747	\$14,222,111	\$13,887,914	\$11,396,617	\$10,506,493	\$11,568,808
Net Assets	\$15,279,653	\$16,253,335	\$17,561,674	\$20,013,872	\$23,847,354	\$23,328,876
Total Liabilities & Net Assets	\$30,800,400	\$30,475,446	\$31,449,588	\$31,410,489	\$34,353,847	\$34,897,684

STATEMENT OF ACTIVITY AND CHANGE IN NET ASSETS						
Student Tuition & Support Services	\$12,467,447	\$12,562,573	\$12,383,993	\$12,914,514	\$12,865,518	\$12,828,547
Fundraising & Special Events	\$1,054,111	\$1,401,351	\$1,462,281	\$3,341,724	\$5,311,041	\$1,917,343
All other revenue	\$81,515	\$462,254	\$1,892,076	\$858,192	\$828,749	\$315,011
Total Support & Revenue	\$13,603,073	\$14,426,178	\$15,738,350	\$17,114,430	\$19,005,308	\$15,060,902

EXPENSES						
Educational	\$11,735,858	\$11,521,043	\$12,035,002	\$12,214,085	\$12,503,813	\$13,228,577
Management & General	\$1,647,750	\$1,701,892	\$1,860,702	\$1,906,042	\$2,026,672	\$1,658,372
Fund Raising	\$444,993	\$491,788	\$534,307	\$674,682	\$641,341	\$692,431
Total Expenses	\$13,828,601	\$13,714,723	\$14,430,011	\$14,794,809	\$15,171,826	\$15,579,380
Excess/(Deficit) of Revenues Over Expenses	(\$225,528)	\$711,455	\$1,008,317	\$2,319,621	\$3,833,482	-\$518,478
Net Assets, Beginning	\$15,299,608	\$15,279,653	\$16,253,335	\$17,561,674	\$20,013,872	\$23,847,354
Restatements + Derivatives	\$205,573	\$262,227	\$300,022	\$132,577	\$0	\$0
Net Assets, Ending	\$15,279,653	\$16,253,335	\$17,561,674	\$20,013,872	\$23,847,354	\$23,328,876

MEMO, FINANCIAL AID, INCLUDED IN EDUCATIONAL EXPENSES						
	\$3,408,987	\$3,085,308	\$3,099,378	\$3,266,490	\$3,333,773	\$3,330,207